# ERECTION ALL RISKS INSURANCE POLICY PROPOSAL FORM



IOTAL INSURANCE SOLUTIONS

**Note:** (The liability of the company does not commence until this proposal has been accepted by the company and the premium paid). Information given herein will be treated in strict Confidence. Put a ( $\sqrt{}$ ) mark wherever applicable.

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<u>S. No.</u> 1.	Details		Answer		
1.	<u>a)</u> b)	Name & Address of the Principal Trade or business Name & Address of the Contractor Trade or business			
	c)	Name & Address of the Sub Contractor, if any,			
	C)	Trade or Business			
2.		THE INSURED INTERESTS -			
		Whose Interests are to be Insured?	Principal	Contractor	□Sub-contractor
3.		THE CONTRACT WORKS			
	a)	Type of main plant			
	b)	Full description of the plant & Machinery to be			
	-	erected, including Capacity. (Please attach separate			
		sheet, if necessary)			
4.	a)	Is this a contract/sub-contract forming part of an			
		overall erection project.			
	b)	If yes, give name of the project.			
	c)	Whether to be commissioned independently or with	□ independently I	With Main Plant	
	2)	the main plant. Have the Plans, Designs and Materials been already			
5.	a)	tested in any previous erection?			
	b)	Is the installation or part thereof built for the first			
	~	time	□ YES □ NO		
	C)	Are you the manufacturer, importer, buyer or			
		contractor of the installation?		] importer □ buyer	u contractor
	d)	Is the property brand new or is it second hand or		second hand □ used	d
		used one?			u
	e)	If second hand or used, state age			
6.	a)	Will the erection be carried out by your own	□ YES □ NO		
•		personnel?			
	b)	If not, by whom?			
	c) a)	Past experience of the Erector Will any sub-contractors be taking part in the work			
7.	а)	of erection?	□ YES □ NO		
	b)	If yes, what is their position as regards this			
	2)	insurance?			
8.		THE CONTRACT SITE -			
	a)	Location of site where the Plant is to be erected?			
	b)	Nearest Port &/or Railway Station and distance.			
	Not	e - A complete lay out of the Factory and Site may be	enclosed.		
9.	a)	i) Are any special risks of floods, fire or explosion			
		involved?			
		ii) If yes, give details			
	b)	Distance from nearest river or sea - the names and			
	c)	particulars to be given. Elevation of Erection Site above normal River or sea			
	~	level			
	d)	Is there any record of the Erection site ever having			
		been submerged during floods?	□ YES □ NO		
	e)	Do you wish to cover earthquake (fire & shock) for			
		risks in Earthquake Zones I & II			
10.		STORAGE ARRANGEMENTS -			
	a)	Brief description of the arrangements made for			
		storage of equipments –			
	b)	whether in open or closed premises. i) Will there be a watchman on duty round the			
	(0	clock?			
		ii) If not, what precautions will be taken against			
		theft, malicious damage etc.?			
11.		THE INSURANCE PERIOD			
	a)	Probable date of first shipment or dispatch			
	b)	Expected date of <b>first</b> arrival at site.			
	C)	Expected date of <b>last</b> arrival at site.			
	d)	Probable date of commencement of erection of Plant			
		& machinery			
	e)	Probable date on which erection of Plant &			
	0	Machinery is expected to be completed finally.		a ntha	
	f)	Duration of testing period included in (g) below.	m	onths	Page 1 of 3

	g)	Period of Insurance required including	
		test run months	from to
12.		SUM INSURED	
	a)	On landed cost of imported machinery as at	
12.1.	-	Factory Site -	De
12.1.		i.e. @ Exchange rate	Rs
		(sub divided as under)	
		i. Invoice Cost	Rs
	i	ii. Freight, Insurance, Handling, Clearing and	Rs
		Transportation charges upto Factory Site.	
	b)	ii. Customs Duty On machinery fabricated or manufactured in India	Rs
	0)	(sub divided as under)	
		i. Invoice Cost including insurance, handling and	
		clearing and transporting up to factory Site	Rs
	i	ii. Freight	Rs
	c)	Cost of Foundation relating to (a) & (b) above	Rs
	d)	On Cost of Erection, including salaries of all Foreign	
		and Indian Technicians and wages of all skilled and	Rs
		unskilled labour employed at Factory Site during	
		erection.	
	e)	On Civil Works	De
		i. Permanent Civil Engineering Works ii. Temporary works	Rs Rs
		ii. Completely Erected value	Rs
12.2.		Clearance and Removal of Debris	Rs.
12.3.	1	Construction Plant and Machinery to be used at the	
12.3.		Project Site. (Details as per attached list)	Rs
12.4.		Insured's own Surrounding Property	
	a)	On increased replacement value (including duty on	
12.5.		such additional replacement value) which may have	Rs
_		to be paid on replacement of imported Plant and	
	b)	Machinery as per item 12.1 (a) above. On increased replacement value which may have to	
	<i>,</i>	be paid on replacement of indigenous Plant and	Rs
		Machinery as per item 12.1 (b) above.	
	c)	Escalation on 12.I (d)	
		<ul> <li>On increased replacement value</li> </ul>	Rs
		- On reconstruction of -	Rs
		- Permanent Civil Works	Rs
		- Temporary Works Extra charges for Express Freight (excluding Air	Rs
12.6.		Freight) Overtime, Sunday and Holiday rates of	Rs
		wages viz., Expediting cost	
12.7.		Additional Customs Duty	Rs
12.8.		Air Freight	Rs
	a)	Third Party Liability –	
12.9.		For any one accident	Rs
_		For all accidents during the period	Rs
	b)	TOTAL SUM INSURED Cross Liability, if required	Rs
	a)	Do you wish to opt for Higher amounts of deductible	
13.		excess?	
	b)	If yes, (specify)	
14.	a)	Have you approached any other Insurance Co. for	
***		Insurance Cover in respect of this Proposal?	
	b)	If yes, please state the name of the Insurance Co.	
	_	Has any such proposal been –	
15.	a) b)	declined? withdrawn?	
15.	c)	accepted subject to an increased rate or special	
	_,	conditions?	
		Do you require <b>MARINE/TRANSIT</b> Insurance	
16.		cover	
	-	If yes, the following questions are to be answered -	
	a)	Are there any fragile items like Refractory	
		materials, Asbestos Cement Sheets, Porcelain materials, Glass equipments, Fire Bricks, Graphite	
		Electrode etc.	
		If yes, please give their value, description and mode	
		of packing (whether packed in cases or loose)	
17.	a)	Do you want cement to be covered?	□ YES □ NO
	b)	If yes, give its value and mode of packing (whether	
		packed in gunny bags or paper bags)	

18.		Please give particulars of voyage for imports.	
19.	a) b)	What is the limit required - Per any one shipment? (In case of imports) Per any one dispatch? (In case of indigenous materials)	
20.		Please state (for Inland Transit) -	
	a)	How the goods will be transported to site of erection?	□By Rail □By Steamer □By Lorry □By Country Craft
	b)	How many Transshipments will be there?	
	c)	Special hazards, if any, in transporting goods from nearest Station/Port to erection site.	
21.		Do you require War & S.R.C.C. Risk to be covered during Overseas/inland transits?	
22.		Do you wish to opt for excess under marine/transit losses	

### **DECLARATIONS:**

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I agree that this proposal and the declaration shall be the basis of the contract between me and FUTURE GENERALI INDIA INSURANCE CO LTD and I/We agree to accept a policy, subject to the conditions prescribed by FUTURE GENERALI INDIA INSURANCE CO LTD

I/We hereby declare that the premium for the said policy is paid out of the legally declared and assessed sources of my/our income OR
I/We hereby declare that the premium is paid from the Bank Account of Mr /Ms

I/We hereby declare that the premium is paid from the Bank Account of Mr. /Ms. \_\_\_\_\_, the payment is allowed under the Income Tax Act 1961, and there is insurable interest with the payee.

I/we am/are (please tick all that are applicable)

□High Net Worth Individual/s □Non Residential Indian/s □Politically Exposed Person/s □Jeweller/s □Non Governmental Organization □Film Actor/s □Producer/s

#### **PAYMENT DETAILS:**

Premium paid by Cash / Cheque No	Date	Bank
Amount (Rs.)		

PAN	(if premium payable is above Rs.1 lac (Please attach proof)
	(

Date:

Place: \_\_\_\_\_

Proposer's Signature:

For Intermediary Use Only

Intermediary's Code:\_\_\_\_\_ Intermediary's Signature : \_\_\_\_\_ Intermediary's Name:\_\_\_\_\_

#### SECTION 41. OF INSURANCE ACT, 1938-PROHIBITION OF REBATES:

No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.

## Future Generali India Insurance Company Limited

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