

PROPOSAL FORM - ERECTION ALL RISK POLICY

(The property proposed for insurance is not covered until the proposal is accepted by the company and premium paid in advance. Coverage is as per the terms and conditions of Liberty Videocon General Insurance Company's Standard Policy Wordings)

COMPANY OFFICE DETAILS (To be filled by insurer)

- | | | | |
|--------------------|--|----------|--|
| 1. Office Code: | <input style="width: 100%;" type="text"/> | | |
| 2. Office Address: | <input style="width: 100%;" type="text"/> | | |
| City | <input style="width: 150px;" type="text"/> | District | <input style="width: 150px;" type="text"/> |
| State | <input style="width: 150px;" type="text"/> | Pin Code | <input style="width: 150px;" type="text"/> |

INTERMEDIARY DETAILS

- | | |
|----------------------------------|--|
| 1. Agent/ Broker Name: | <input style="width: 550px;" type="text"/> |
| 2. Agent/ Broker License Code: | <input style="width: 150px;" type="text"/> |
| 3. Agent/ Broker Contact Number: | <input style="width: 150px;" type="text"/> |

PROPOSER DETAILS

- | | | | |
|-------------------------------|--|----------|--|
| 1. Name of Proposer: | <input style="width: 550px;" type="text"/> | | |
| 2. Address of Proposer: | <input style="width: 550px;" type="text"/> | | |
| Road | <input style="width: 150px;" type="text"/> | Area | <input style="width: 150px;" type="text"/> |
| City | <input style="width: 150px;" type="text"/> | District | <input style="width: 150px;" type="text"/> |
| State | <input style="width: 150px;" type="text"/> | Pin Code | <input style="width: 150px;" type="text"/> |
| 3. Name of Contractor: | <input style="width: 550px;" type="text"/> | | |
| 4. Address of Contractor: | <input style="width: 550px;" type="text"/> | | |
| Road | <input style="width: 150px;" type="text"/> | Area | <input style="width: 150px;" type="text"/> |
| City | <input style="width: 150px;" type="text"/> | District | <input style="width: 150px;" type="text"/> |
| State | <input style="width: 150px;" type="text"/> | Pin Code | <input style="width: 150px;" type="text"/> |
| 5. Name of Sub-Contractor: | <input style="width: 550px;" type="text"/> | | |
| 6. Address of sub-Contractor: | <input style="width: 550px;" type="text"/> | | |
| Road | <input style="width: 150px;" type="text"/> | Area | <input style="width: 150px;" type="text"/> |
| City | <input style="width: 150px;" type="text"/> | District | <input style="width: 150px;" type="text"/> |
| State | <input style="width: 150px;" type="text"/> | Pin Code | <input style="width: 150px;" type="text"/> |

7. Insured's Interest

☐ Principal
 ☐ Contractor
 ☐ Sub-Contractor

8. Contract Work

A. Type of Main Plant

B. Full description of the Plant & Machinery to be erected, including Capacity. (Please attach separate sheet, if necessary)

9. A. Is this a Contract/ Sub Contract forming part of an overall erection project ☐ Yes ☐ No

B. If yes, give names of the project.

C. Whether to be commissioned ☐ Independently ☐ With Main Plant

10. A. Have the Plans, Designs and Materials been already tested in any previous erection? ☐ Yes ☐ No

B. Is the installation or part thereof built for the first time ☐ Yes ☐ No

C. Are you ☐ Independently ☐ Importer ☐ Buyer ☐ Contractor

D. Is the Property ☐ Brand New ☐ Second Hand/ Used

E. If second hand, state the age (in months)

11. A. Will the erection be carried out by your own personnel? ☐ Yes ☐ No

B. If not, by whom?

C. Past experience of the Erector

12. A. Will any sub-contractors be taking part in the work of erection? ☐ Yes ☐ No

B. If yes, what is their position as regards this insurance?

13. Contract Site

A. Location of site where the Plant is to be erected?

B. Nearest Port &/or Railway Station and distance.

Note - A complete lay out of the Factory and Site may be enclosed.

14. A i) Are any special risks of floods, fire or explosion involved? ☐ Yes ☐ No

ii) If yes, give details

B. Distance from nearest river or sea - the names and particulars to be given.

C. Elevation of Erection Site above normal river or sea level.

D. Is there any record of the Erection site ever having been submerged during floods? ☐ Yes ☐ No

E. Do you wish to cover earthquake (fire & shock) for risks in Earthquake Zones I & II
☐ Yes ☐ No

15. Storage Arrangements

A. Brief description of the arrangements made for storage of equipments – whether in open or closed premises

B. i) Will there be a watchman on duty round the clock? ☐ Yes ☐ No

ii) If not, what precautions will be taken against theft, malicious damage etc.?

16. Insurance Period

A. Probable date of first shipment or dispatch

B. Expected date of **first** arrival at site.

C. Expected date of **last** arrival at site.

D. Probable date of commencement of erection of Plant & Machinery

E. Probable date on which erection of Plant & Machinery is expected to be completed finally.

F. Duration of testing period included in (g) below.

 Months

G. Period of Insurance required including test run ☐ Months From

To

17. Sum insured

A. On landed cost of imported machinery as at Factory Site - i.e. @ Exchange rate (sub divided as under)

Rs

i) Invoice Cost

Rs

ii) Freight, Insurance, Handling, Clearing and Transportation charges up to factory site

Rs

iii) Customs Duty

Rs

B On machinery fabricated or manufactured in India (sub divided as under)

Rs

i) Invoice Cost including insurance, handling and clearing and transporting up to factory site.

Rs

ii) Freight

Rs

C Cost of Foundation relating to 17.A.1 & 17. A.2 above

Rs

D On Cost of Erection, including salaries of all Foreign and Indian Technicians and wages of all skilled and unskilled labour employed at Factory Site during erection. Rs

E On Civil Works

i) Permanent Civil Engineering Works

Rs

ii) Temporary Works

Rs

Completely Erected Value

Rs

F. Clearance and Removal of Debris

Rs

G. Construction Plant and Machinery to be used at the Project Site. (Details as per attached list)

Rs

H. Insured's Own Surrounding Property

i) On increased replacement value (including duty on such additional replacement value) which may have to be paid on replacement of imported Plant and Machinery as per item 17.A.2 above.

Rs

ii) On increased replacement value which may have to be paid on replacement of indigenous Plant and Machinery as per item 17.A.2 above.

Rs

iii) Escalation on

i) on increased replacement value

Rs

ii) on reconstruction of

a Permanent Civil Works

Rs

b Temporary Works

Rs

I Extra charges for Express Freight (excluding Air Freight) Overtime, Sunday and Holiday rates of Wages viz., Expediting Cost

J Additional Customs Duty

Rs

K Air Freight

Rs

L 1) Third Party Liability

i) For any one accident

Rs

ii) For all accidents during the period

Rs

Total Sum Insured

Rs

2) Cross liability if required

Rs

18. Do you wish to opt for higher amounts of deductible excess

☐ Yes ☐ No

If yes specify

19. A Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal?

☐ Yes ☐ No

B If yes, please state the name of the Insurance Co.

20. Has any such proposal been

A Declined

☐ Yes ☐ No

B Withdrawn

☐ Yes ☐ No

C Accepted subject to an increased rate or special conditions?

☐ Yes ☐ No

21. Do you require **MARINE/TRANSIT** Insurance cover

☐ Yes ☐ No

If yes, the following questions are to be answered

A Are there any fragile items like Refractory Materials, Asbestos Cement Sheets, Porcelain Materials, Glass Equipments, Fire Bricks, Graphite Electrode, etc.

☐ Yes ☐ No

B If yes, please give their value, description and mode of packing (whether packed in cases or loose)

22. A Do you want cement to be covered?

☐ Yes ☐ No

B If yes, give its value and mode of packing (whether packed in gunny bags or paper bags)

23. Please give particulars of voyage for imports.

24. What is the limit required

Per any one shipment? (In case of imports)

Per any one dispatch? (In case of indigenous materials)

25. Please state (for Inland Transit)

How the goods will be transported to site of erection?

How many Transshipments will be there?

Special hazards, if any, in transporting goods from nearest Station/Port to erection site.

26. Do you require War & S.R.C.C. Risk to be covered during Overseas/Inland Transits?

☐ Yes ☐ No

27. Do you wish to opt for excess under marine/transit losses

☐ Yes ☐ No

PAYMENT DETAILS

1. PAN card number (10 character number):

2. Sources of funds: Please tick appropriate box

☐ Salary ☐ Business ☐ Investments ☐ Others (Please Specify)

Declaration:

1. I/We hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act, 2002.
2. I understand that the Company has the right to call for documents to establish sources of funds.
3. The insurance company has right to cancel the insurance contract in case I am/ have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.

DECLARATION BY INSURED

I/We hereby declare that the statements made by me / us in this Proposal Form and annexures if any are true to the best of my / our knowledge and belief and I/we hereby agree that this declaration shall form the basis of the contract between me/ us and the “ Liberty Videocon General Insurance Company Limited’

If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date:

Place:

Signature of Proposer

Recommendations of Officer/ Agent / Broker

Prohibition of Rebates (Section 41) of the Insurance Act

No person shall or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Five Hundred Rupees.