

PROPOSAL FORM FOR CONTRACTOR'S ALL RISK INSURANCE POLICY

(The liability of the Company does not commence until the Company has accepted this proposal and the premium paid).

Intermediary Details

Branch Code Employee Code Intermediary Code

PUT A (V) TICK MARK WHEREVER APPLICABLE.

1.	a) Name & Address of the Principal Trade or Business	a)
	b) Name & Address of the Contract Trade or Business	b)
	c) Name & Address of the Sub-Contractor, if any, Trade or Business	c)
2.	THE INSURED INTERESTS Whose interests are to be insured?	Principal / Contractor / Subcontractor
3.	THE CONTRACT WORKS a) Full description of the Contract b) Please (type of construction, number of storeys etc.) i) Building (type of construction, number of storeys etc.) ii) Blasting operation iii) Excavation work iv) Pile driving v) Tunneling vi) Dam Construction or diversion of water vii) Others (Specify) NOTE : A site plan of contract works may be enclosed.	
4.	i) Is this a contract / Sub-contract forming part of an over all construction project of value. If yes, give name of the Project	<input type="checkbox"/> Yes <input type="checkbox"/> No
5.	a) Will the Construction be carried out by your own personnel?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6.	a) Will any sub-contractors be taking part in the work of construction? If yes, what is their position as regard this insurance	<input type="checkbox"/> Yes <input type="checkbox"/> No
7.	THE CONTRACT SITE a) Location of Contract site	a)
	b) Nearest Port and / or Railway station and distance NOTE : A complete layout of the site may be enclosed	b)

8.	a)	Are any Special Risks of one or more of the following involved?	a)
	i)	Earthquake-Fire & Shock	
	ii)	Landslide / Rockslide / Subsidence	
	iii)	Flood / Inundation	
	iv)	Storm / Tempest / Hurricanes / Typhoon / Cyclone	
	v)	Collapse	
	vi)	Water Damage for 'Wet' risk i.e. contract-involving construction in rivers, canals, lakes or sea.	
	b)	Distance from nearest river, lake reservoir or sea, the names and particulars to be given	b)
	c)	Elevation of construction Site above normal river, lake, reservoir or sea level	c)
	d)	Is there any record of the construction site ever having been affected by any of the major perils specified in (a) above?	d)
9.		Give full details regarding geological condition including sub-soil.	
10.	a)	Brief description of the arrangements made for storage of construction materials and equipments whether in open or closed premises.	
	b)	i) Will there be a watch and ward round the clock? ii) If not, what precautions will be taken against theft malicious damage etc.	
11.		THE INSURANCE	
	a)	Estimated construction period excluding maintenance period (cover to commence from the date of first arrival of consignment materials at site, or commencement of work whichever is earlier)	a) Months from To
	b)	Cover required during maintenance period, if any	b) Months from To
	c)	Probable date on which construction is expected to be completed.	c)
	d)	Period of Insurance required	a) Months from To
12.	a)	Have you approached any other Insurance Co. for Insurance cover in respect of this Proposal?	a)
	b)	If yes, please state name of the Insurance Company?	b)
13.		Has any such proposal been	
	a)	Declined?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b)	Withdrawn?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c)	Accepted subject to an increased rate or special conditions	<input type="checkbox"/> Yes <input type="checkbox"/> No
14.		SUM INSURED	
	i)	Contract Works (Permanent & Temporary works including all materials to be incorporated therein) Note: Please attach schedule of quantities and rates and / or values.	
	a)	Contract Price	Rs.
	b)	Materials or items supplied by the Principal	Rs.
	c)	Any additional items not including in (a) & (b) above	Rs.
	d)	Landed cost of imported items as at construction site (Please specify whether included in (a) & or (b) above) at Exchange Rate.	Rs.

ii)	Total Value of Construction Construction Plant & Machinery to be used at all the construction sites (Details as per attached sheet).	Rs.
iii)	Clearance & Removal of Debris	Rs.
iv)	Insured's own surrounding property	Rs.
v)	Extra charges for Express Freight Excluding Air Freight, Overtime, Sunday & Holiday rates of wages, if required.	Rs.
vi)	On increased Replacement value for item 1 (a), (b) & (d) above, if required	Rs.
vii)	Third Party Liability	Rs.
a)	For any one accident	Rs.
b)	For all Accidents during the period	Rs.
viii)	Do you want to cover Terrorism Risk	<input type="checkbox"/> Yes <input type="checkbox"/> No
ix)	Do you wish to cover for Escalation Clause	<input type="checkbox"/> Yes <input type="checkbox"/> No

PAYMENT DETAILS

Cheque DD Cash Pay Order Any Other (Please Specify) _____

Amount (Rs.) _____ /- Amount in Words (Rupees _____)

Cheque/DD No. _____ Cheque/DD Date _____ Bank Name & Branch _____

NEFT Payment Details (for Claim Disbursement)

Payee Name: _____ Bank A/c No.: _____ Bank A/c Type _____

Bank Name: _____ Branch: _____ IFSC Code: _____

DECLARATION

I / We hereby declare that the particulars contained herein are true and correct and that no material fact has been withheld, misstated or misrepresented and also that this proposal-cum-schedule forming part of the company's standard policy shall be basis of contract between me/us and the insurance company. I / We further hereby declare that the proposed assets are bought out of legal funds and I / We have an insurable interest in the assets to be insured.

Place _____

Date _____

Signature of Proposer

PROHIBITION OF REBATES - SECTION 41 OF INSURANCE ACT 1938

- 1 No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown in the policy; nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- 2) Any person making default in complying with the provisions of this Section shall be punishable with fine, which may extend to five hundred rupees.

